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Diana T Fritz 06/05/2007 10:39:45 AM From DB/Inbox: Search Results

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CONFIDENTIAL

SIPDIS
TELEGRAM

February 03, 2003

To: No Action Addressee
Action: Unknown
From: AMEMBASSY ABU DHABI (ABU DHABI 562 - UNKNOWN)
TAGS: EFIN, PREL, PGOV
Captions: None
Subject: CENTRAL BANK GOVERNOR CONFIRMS STATUS OF RAFIDAIN BANK
IN UAE
Ref: None

C O N F I D E N T I A L ABU DHABI 00562

SIPDIS
CXABU:
ACTION: ECON
INFO: P/M AMB DCM POL
Laser1:
INFO: FCS

DISSEMINATION: ECON
CHARGE: PROG

APPROVED: CDA: TWILLIAMS
DRAFTED: ECON:CCRUMPLER
CLEARED: NONE

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OO RUEHC RUEATRS RUEHZM RUEHLB RUEHYN RUEHDE
DE RUEHAD #0562 0341250
ZNY CCCCC ZZH
O 031250Z FEB 03
FM AMEMBASSY ABU DHABI
TO RUEHC/SECSTATE WASHDC IMMEDIATE 8216
RUEATRS/TREASURY DEPT WASHDC IMMEDIATE
INFO RUEHZM/GCC COLLECTIVE
RUEHLB/AMEMBASSY BEIRUT 0400
RUEHYN/AMEMBASSY SANAA 1144
RUEHDE/AMCONSUL DUBAI 2769

C O N F I D E N T I A L ABU DHABI 000562

SIPDIS

STATE FOR NEA/ARP, NEA/RA, EB/ESC/ESP

TREASURY FOR OGC FOR AUFHAUSER
TREASURY PASS OFAC FOR NEWCOMB

E.O. 12958: DECL: 02/03/2008

TAGS: [EFIN](#) [PREL](#) [PGOV](#) [TC](#)

SUBJECT: CENTRAL BANK GOVERNOR CONFIRMS STATUS OF RAFIDAIN BANK IN UAE

REF: TREASURY DTG 221921Z JAN 03

1. (U) Classified by Charge D'Affaires Thomas Williams for reasons 1.5
(b) and (d).

2. (C) In a meeting with Charge on February 3, UAE Central Bank
Governor Sultan Al- Suweidi confirmed that a single branch of Rafidain
Bank operates in Abu Dhabi, but its activities are very limited and

closely scrutinized by the Central Bank. According to the Governor, the bank does not conduct retail banking operations, but rather manages a static asset portfolio of USD \$3-4 million (excluding an approximate USD \$11 million in reserves required by the Central Bank).

13. (C) Note: Local contact information for Rafidain Bank is as follows: P.O. Box 2727, Abu Dhabi, phone numbers +971 (2) 6335882/6335883/6310302/6326996 and 6323231 (manager's line).
End note.

Williams